

ThoughtFocus Drives Huge Cost Savings

- Global Investment Management Firm
- \$14.5B AUM
- Dedicated to Sourcing, Pricing, Trading, Analyzing Investment Opportunities

CHALLENGE

Reduce reporting complexity and TAT delays

Client focuses on investments in mortgage and consumer credit including whole loans, asset-backed securities, mortgage servicing rights, and other credit-related assets.

Client faced huge challenges with their investor reporting and remittances reconciliation. Reporting for all 500+ of their investors was managed on numerous and complex spreadsheets, with manual reconciliation, resulting in delayed turnaround time (TAT). The delayed TAT led to financial penalties, errors, and more than 40% of the staff was (in some way) involved in reporting.

SOLUTION

Streamline and automate processes

ThoughtFocus quickly analyzed existing processes and proposed building a complete investor remittance management system that would streamline processes. Within 8 months, ThoughtFocus built and rolled out the services and technology. The completely automated system included remittance calculation, investor reporting, and fee calculations with zero errors, using 50% less resources. The system connects directly with an integrated cash and risk management solution to receive daily bank feeds for the new reconciliation module. Remittance time has been reduced from 2 hours to 25 minutes.

RESULTS

8 Months

AUTOMATED SYSTEM
DESIGN & ROLLOUT

50%

LESS
RESOURCES

80%

REMITTANCE TIME
REDUCTION

ThoughtFocus has successfully developed a pricing engine, underwriting system, broker portal and is now automating the document processing system. This has resulted in huge cost savings.

BENEFITS

Flexible technology and operations partner



In an 8-month period, ThoughtFocus conducted detailed business requirements gathering, created functional & technical design and implemented the system.



The system was designed to be deployed on Microsoft Azure – the first cloud implementation for the customer.



Delivered each functional module using agile development methodology and the customer is on target to initially reduce its workforce by 60%.



Other business groups are currently looking into using various modules of this system to streamline their business processes and ThoughtFocus is conducting business process re-engineering studies.

ThoughtFocus helps forward-looking companies innovate. We are a technology leader in financial services and manufacturing. Our innovative and cutting-edge technology solutions enable new capabilities to be deployed faster, deliver better user experiences, and reduce operating costs. We do this through executional excellence, guaranteeing innovation, and mitigating the risk of change. ThoughtFocus has a single mission – helping you achieve a better future faster.

We are a US based privately held company funded by Blackstone with over 2300 employees across offices in 5 different countries.



www.thoughtfocus.com



betterfuturefaster@thoughtfocus.com